CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

SILVER TOUCH TECHNOLOGIES LIMITED
A. **PREAMBLE**

It is the Company's intent to continuously improve its social responsibilities as a good corporate citizen, to make positive impact on the society. It recognises that it cannot do it all; so that if there are choices to be made, bias will be towards doing fewer projects with greater impact and focusing initiatives on communities in which the Company lives and operates.

B. **OBJECTIVES**

The Main objective of CSR Policy is to lay down guidelines for sustainable development and to serve the socially and economically weak and underprivileged section of society and to operate and grow its business in a socially responsible way with a vision to be an environmental friendly Corporate citizen.

C. **ACTIVITIES THAT CAN BE UNDERTAKEN UNDER CSR**

(i) Eradicating hunger, poverty and malnutrition, promoting healthcare including preventive health care and sanitation and making available safe drinking water;

(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

(iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

(iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
(v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts:

(vi) Measures for the benefit of armed forces veterans, war widows and their dependents;

(vii) Training to promote rural sports, nationally recognised sports, para-lympic sports and Olympic sports;

(viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

(ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government

(x) Rural development projects.

D. MODALITIES OF EXECUTION OF PROGRAMME AND IMPLEMENTATION

The CSR activities will be carried out directly or indirectly at the Registered office, in and around the areas of the project of the Company and its Subsidiaries and Associates. However, this shall not bar the Company from pursuing its CSR activities in any other areas.

The Corporate Social Responsibility Committee shall recommend the amount of expenditure to be incurred on the CSR activities and monitor the CSR policy of the Company from time to time. The Corporate Social responsibility Committee shall institute a transparent monitoring mechanism for implementation of the CSR projects or activities undertaken by the Company.

E. MONITORING
The Committee of the Board of Director of Silver Touch Technologies Limited as prescribed below shall monitor and ensure the activities are undertaken by the Company. The composition of the said committee can be change/modified by the Board of Directors

<table>
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<tr>
<th>Name</th>
<th>Designation</th>
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<tr>
<td>Mr. Vipul Thakkar</td>
<td>Committee Chairman &amp; CMD</td>
</tr>
<tr>
<td>Mr. Jignesh Patel</td>
<td>Member &amp; WTD</td>
</tr>
<tr>
<td>Mr. Harivadan Thaker</td>
<td>Member &amp; ID</td>
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The Company shall include a separate disclosure in the Annual Report on the implementation of CSR Activities and the amount spent on it.

F. CONCLUSION

The above guidelines would form the framework around which CSR activities would be undertaken. The Company will review the policy time to time and make suitable modification, as may be necessary.

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