

Date: 01st August, 2025

To, The Manager Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: SILVERTUC	To, The Manager, BSE LIMITED Phiroz Jeejeeboy Towers, Dalal Street Mumbai – 400 001 Scrip Code - 543525
--	---

Subject: Submission of Newspaper Advertisement (Pre-dispatch of Notice) - Thirty-first Annual General Meeting and other related information.

Respected Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith copies of pre-dispatch newspaper advertisement related to the notice of 31st Annual General Meeting of the Company to be held on 26th August, 2025 at 01:00 P.M. through VC/OVAM facility, Record Date and other related information, published in Financial Express (English Language Newspaper i.e Ahmedabad Edition) and Financial Express (Gujarati Language Newspaper i.e Ahmedabad Edition) dated 1st August, 2025.

The above intimation will also be made available on company's website i.e. <https://www.silvertouch.com>.

Kindly take the above intimation on the record.

Thanking you,
Yours Faithfully,

FOR SILVER TOUCH TECHNOLOGIES LIMITED

KASHISH PUROHIT
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO. A72990

Encl: As above

Silver Touch Technologies Limited

BAJAJ FINANCE LIMITED



Registered Office: Bajaj Finance Limited, C/o Bajaj Auto Limited Complex Mumbai Pune Road Akurdi Pune 411035 **Corporate Office:** Bajaj Finance Limited, Off Pune-Ahmednagar Road, Viman Nagar, Pune 411014 **Branch Office:** Bajaj Finance Limited, Ship Building, 1st Floor, F-1, Above Canara Bank Near Sbi Nri Branch, Near Bhaikaka Statue Vidhyanagar, Anand 388001 **Authorized Officer's Details:** Name: Arsalan Shekh, Legal Manager, Bajaj Finance Limited **Email ID:** arsalan.shekh@bajajfinserv.in **Mob No.:** +91 8200909372

APPENDIX- IV-A [See proviso to rule 8 (6)]

e-Auction Sale Notice Under SARFAESI Act 2002

Sale of Immovable Assets Under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("ACT")

Notice is hereby given to the public in general and to the Borrowers/Co-borrowers/Mortgagor(s) in respect of below mentioned secured asset which is mortgaged with Bajaj Finance Limited ("BFL"), and possession of which had been taken by undersigned Authorised Officer of BFL under the provisions of the ACT will be sold by Auction for recovery of the amount mentioned hereunder and further applicable interest, charges and costs etc..

The secured asset described below is being sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" under Rule No. 8 & 9 of the Security Interest (Enforcement) Rules ("The Rules") for recovery of the dues detailed as under:

Particulars of E-auction

Name & Address of Borrower	1. Narayan Enterprise Thr. Its Partners i. Nirmal Harshadkumar Thakkar i. Dhaval Harshadkumar Thakkar Both R/O. 401 Narayan Arcade Opp. Navrang Complex Vallabh Vidyanagar Anand 388120 Gujarat Also At C.T.S. No. 1616 Plot No. K/200 Office No. S/1, S/2, S/8 & S/9 Raj Commercial Complex 2nd Floor Beside Devchaya Apartment Near Vatsalya Bunglows University Road Vallabh Vidhyanagar Tal. Anand Dist. Anand 388120 2. Dhaval Harshadkumar Thakkar R/O. Rama Pran 1 Krishna Darshan Opp. Atmiya Iccha Complex Bakrol Vadtal Rd Nr. Shantikunj Bus Stand Bakrol Vadtal Rd Bakrol Anand 388315 Also At , R/O. 423 Hariom Nagar V V Nagar Anand Vallabh Vidyanagar Anand Gujarat 388120 3. Nirmal Harshadkumar Thakkar R/O. Rama Pran 1 Krishna Darshan Opp. Atmiya Iccha Complex Bakrol Vadtal Rd Nr. Shantikunj Bus Stand Bakrol Vadtal Rd Bakrol Anand 388315 Contact- 8905997313 Email Id- nirmalthakkar423@gmail.com
Loan Account Number	P431PHF8542689
Statutory Demand Notice u/s. 13(2) Date & Amount	Notice dated 06.09.2024 Demand amount Rs.76,02,010/-
Outstanding Amount as on 31.07.2025	Rs.86,12,177.55/- (Rupees Eighty Six Lakhs Twelve Thousand One Hundred Seventy Seven and Fifty Five Paise Only)
Description of Immovable Property	All The Piece And Parcel Of C.T.S. No. K/200 Office No. S/1, S/2, S/8 & S/9 Raj Commercial Complex 2nd Floor Beside Devchaya Apartment Near Vatsalya Bunglows University Road Vallabh Vidhyanagar Tal. Anand Dist. Anand 388120 Along With Proportionate Share In Common Areas (Area Adm. 1220 Sq.Ft) Bounded As: On East-Ground Floor Margin Then Road, On West- Lift Stair & Passage; On North- Office No. S/3, S/6 & S/7 Then O.T.S. & Passage; On South- Margin Then Pushpkamal Hostel
Reserve Price in INR	Rs.69,29,753/- (Rupees Sixty Nine Lakhs Twenty Nine Thousand Seven Hundred Fifty Three Only)
EMD	Rs.6,92,975/- (Rupees Six Lakhs Ninety Two Thousand Nine Hundred Seventy Five only)
E-auction date & time	20/08/2025 2:00 pm to 4:00 pm
E- auction Portal	https://bankauctions.in
Last date of submission of bids along with EMD	19/08/2025
Bid Increment Amount in Rs.	Rs.25000/-
Encumbrance Known to Secured Creditor	Not Known
Date of Inspection of Property	From 02/08/2025 to 19/08/2025 on working day between 9.30 AM to 5 PM with Prior appointment
Public in General and Borrowers in particular please take notice that if in case auction on date scheduled herein fails for any reason whatsoever then secured creditor may enforce security interest by way of sale through private treaty, at the discretion on of the secured creditor. For detailed terms and conditions of the sale, please refer to the link https://bankauctions.in and https://www.bajajfinserv.in/auction-notices	
Date: 31.07.2025, Place: Pune	Authorized Officer Bajaj Finance Ltd.

BAJAJ FINANCE LIMITED



Registered Office: Bajaj Finance Limited, C/o Bajaj Auto Limited Complex Mumbai Pune Road Akurdi Pune 411035 **Corporate Office:** Bajaj Finance Limited, Off Pune-Ahmednagar Road, Viman Nagar, Pune 411014 **Branch Office:** Bajaj Finance Ltd 11th Floor Ashar IT Park Road No 16 Wagle Industrial Estate Near Agriculture Office Thane W 400604 **Authorized Officer's Details:** Name: Arsalan Shekh Email ID: arsalan.shekh@bajajfinserv.in Mob No. +91 8200909372

APPENDIX- IV-A [See proviso to rule 8 (6)]

e-Auction Sale Notice Under SARFAESI Act 2002

Sale of Immovable Assets Under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("ACT")

Notice is hereby given to the public in general and to the Borrowers/Co-borrowers/Mortgagor(s) in respect of below mentioned secured asset which is mortgaged with Bajaj Finance Limited ("BFL"), and possession of which had been taken by undersigned Authorised Officer of BFL under the provisions of the ACT will be sold by Auction for recovery of the amount mentioned hereunder and further applicable interest, charges and costs etc..

The secured asset described below is being sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" under Rule No. 8 & 9 of the Security Interest (Enforcement) Rules ("The Rules") for recovery of the dues detailed as under:

Particulars of E-auction

Name & Address of Borrower	1. M/s. Tanish Ent. Thr. Its Prop. R/o. 3rd Floor 259 302 Sudha Keshav Apartment Reti Bunder Road Kasheli Thane Maharashtra Thane 421302 Also At R/o. Office No. SF/6, SF/7, SF/11 -2nd Floor R.S. No 333/2/Paiki/2 C S No 240 Paiki F.P.No 84 T P No 26 Office No.SF/6/SF/7,SF/11 2nd Floor Earth Alpha Tower Alpha, Mouje-Tandajla Tal. & Dist.-Vadodara Gujarat 390007 2. Yash Hitesh Solanki R/o A1 Jalpa Society Behind Greenland Society And Ward No. 11 Office Near Essar Petrol Pump Time Circle Hari Nagar Vadodara Baroda 390021 Gujarat 3. Dimple Hitesh Solanki R/o A1 Jalpa Society Behind Greenland Society And Ward No. 11 Office Near Essar Petrol Pump Time Circle Hari Nagar Vadodara Baroda 390021 Gujarat 4. Hitesh Manilal Solanki R/o. A1 Jalpa Society Behind Greenland Society And Ward No. 11 Office Near Essar Petrol Pump Time Circle Hari Nagar Vadodara Baroda 390021 Gujarat Contact- 9820403135 Email-tanishent27@gmail.com
Loan Account Number	P577PBL765817
Statutory Demand Notice u/s.13(2) Date & Amount	Notice dated 08.04.2024 Demand amount Rs. 29,93,604/-
Outstanding Amount as on 31.07.2025	Rs.24,20,968.39/- (Rupees Twenty Four Lakhs Twenty Thousand Nine Hundred Sixty Eight and Thirty Nine Paise Only)
Description of Immovable Property	All the piece and parcel of office no. SF/6, SF/7, SF/11 -2nd Floor R.S. No 333/2/paiki/2 C S No 240 paiki F.P.No 84 T P No 26 Earth Alpha Tower Alpha, Mouje-Tandajla, Tal. & Dist.-Vadodara Gujarat 390007 along with proportionate share in common areas out of which Office No. SF-07 (area adm. 15.33 Sq. Mtr. along with undivided & proportionate land adm. 6.81 Sq. Mtr.) Bounded as:- On East- Office No. SF/6; On West- Office No. SF/8; On North- Open Passage; On South- F.P.No. 88
Reserve Price in INR	Rs. 7,60,803/- (Rupees Seven Lakhs Sixty Thousand Eight Hundred Three Only)
EMD	Rs.76,080/-
E-auction date and time	20/08/2025 2:00 pm to 4:00 pm
E- auction Portal	https://bankauctions.in
Last date of submission of EMD	19/08/2025
Bid Increment Amount in Rs.	Rs.25000/-
Encumbrance Known to Secured Creditor	Not Known
Date of Inspection of Property	From 02/08/2025 to 19/08/2025 on working day between 9.30 AM to 5 PM with Prior appointment
Public in General and Borrowers in particular please take notice that if in case auction on date scheduled herein fails for any reason whatsoever then secured creditor may enforce security interest by way of sale through private treaty, at the discretion on of the secured creditor. For detailed terms and conditions of the sale, please refer to the link https://bankauctions.in and https://www.bajajfinserv.in/auction-notices	
Date: 31.07.2025 Place: Pune	Authorized Officer Bajaj Finance Ltd.



IndusInd Bank Ltd.
2nd Floor, Business Empire, 5, Jaghnath Plot
Corner, Opp. R.K.C. College, Rajkot - 360001

APPENDIX IV-A

[See proviso to Rule 8(6) & 9(1)]

Publication of Notice for Sale of Immovable Property

Sale Notice & E-Auction for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Act).

Notice is hereby given to the public in general and in particular to the Borrower(s), Co-borrowers and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditors, the physical possession of which has been taken on 24/09/2023 by the Authorized Officer of IndusInd Bank Limited. The secured assets will be sold as "As and where basis", "as is what is basis", "whatever there is basis", No recourse Basis" on 12/08/2025, for recovery of **Rs. 61,74,268/-** as on 06/06/2025 together with further interest cost & expenses, etc.; due to the secured Creditors from following borrower, Co-borrower & Guarantor. The reserve price and earnest money to be deposited is mentioned below respectively.

That along with submitting the tender document the Bidder shall submit along with it 10% amount of reserve price. That Bank has fixed the reserve price and the Earnest Money Deposit (EMD) mentioned herein below, shall be deposited through Demand Draft only in Favour of IndusInd Bank Ltd.

The successful bidder(s) shall pay and deposit 25% of the Sale Price (less 10% amount already paid along with the Bid) i.e. the purchaser needs to pay remaining 15% on sale confirmation on the date of E-Auction or not later than the end of next working day. There after the balance amount of 75% of the Sale Price is required to be deposited within 15 days from the date of Sale Confirmation Letter as contemplated under as per SARFAESI Act.

Details of Borrowers, Co-Borrower, Guarantors with Address

1) **Mr. BHAKHAR KISHOR RAUJI BHAI S/O RAUJI BHAI, KHODIYAR HOUSE, 3 GADHIYA NAGAR, SANTAKABIR ROAD, RAJKOT GUJARAT. PIN - 360003 (M) 8140608299**
ALSO AT:- Mr. BHAKHAR KISHOR RAUJI BHAI S/O RAUJI BHAI, House at FLAT NO 101, FIRST FLOOR, NYALKARAN PLAZA, LAI PARK, WARD NO 6, NEAR OMKAR SCHOOL, RAJKOT PIN - 361004 (M) 78140608299 **Borrower, 2) Mrs./BHAKAR BHAVNABEN KISHOR BHAI D/O GRISHM BHAI, KHODIYAR HOUSE, 3 GADHIYA NAGAR, 12/13 CORNER SANTAKABIR ROAD, RAJKOT GUJARAT. PIN - 360002 (M) 8140608299** **Co-Borrower**

Loan Account Number	GRR05086M
Reserve Price	Rs. 20,25,000/- (Twenty Lakh Twenty Five Thousand Rupees)
Earnest Money Deposit	Rs. 2,02,500/- (Two Lakh Two Thousand Five Hundred Rupees)
Date & Time of E-auction	12/08/2025 - 11.00 AM to 12.00 AM
Last date of submission of bids along with EMD	09/08/2025
Minimum bid Increment Amount	Rs. 50,000/- (Rupees Fifty Thousand Only)
Date & Time of Inspection of Property	05.08.2025 (01:30 PM-02:30 PM)
E-auction Website Address	https://www.bankauctions.com
Description of the Immovable Property / Secured Asset	All the piece and parcel of property being Flat No 101 of 46-77 Sq. Mtrs on 1st Floor in building called "Nayalkaran Palace" over land measured 250-00 Sq. Mtrs of Sub Plot No. - 1 situated at Rajkot city survey ward No. - 8, T.P.No. - 10, F.P.No. - 90 (P) Dist. Rajkot, District and Sub district Rajkot and bounded as under: Bounded by:- NORTH- Plot No -2, SOUTH- FP No 52, EAST- Road, WEST- Plot No 13 and 14

Terms and Conditions :-

- E-auction is being held on "AS AND WHERE BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIC" basic and will be conducted "ONLINE".
- The auction will be conducted through IndusInd Bank approved service provider M/s C 1 India Private Limited at the web portal <https://www.bankauctions.com>
- Bid Documents, Declaration, General Terms and Conditions of online auction sale are available at secured Creditor's website i.e. <https://www.indusind.com> or website of service provider i.e. <https://www.bankauctions.com>
- To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrance, title of properties put on auction and claims / rights / dues / affecting the properties, prior to submitting their bid, in this regard, the e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of IndusInd Bank.
- The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process, etc. may contact M/s C 1 India Private Limited, Plot No.68, 3rd floor, sector 44, Gurgaon, 122003, Haryana. Support No. 7291961124,25,26 & Contact Mr. Bhavin - 8866682937 Support Email ID : support@bankauctions.com and for any property related query may contact the Bank Officer Mr. Jignesh Kshatriya on 7043332225 & Himanshu Vaia on 7043332227. It may please be noted that in case of any discrepancy / inconsistency between e-auctions notices published in English and in vernacular then the contents of the notice published in English shall prevail.
- The Authorised Officer / Secured Creditors shall not be responsible in any way for any third party claims / rights / dues.
- The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

DATE: 01/08/2025 Authorized Officer
PLACE: Rajkot IndusInd Bank Ltd.

SILVER TOUCH TECHNOLOGIES LTD

CIN: L72200GJ1995PLC024465

Regd. Off: Silver Touch House, Opp. Suryarath Complex, Nr. White House, Panchavati Circle, Ellisbridge, Ahmedabad, Ahmedabad City, Gujarat, India, 380006 Ph: +91 79 4002 2770 | Email: cs@silvertouch.com | Website: www.silvertouch.com

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30TH JUNE 2025

Sl No.	Particulars	Standalone		Consolidated	
		Quarter Ended		Quarter Ended	
		30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
1	Total income	5,867.68	5,237.81	6,320.37	5,679.59
2	Profit / (Loss) for the period before tax	603.32	431.95	578.56	450.94
3	Profit / (Loss) for the period after tax	428.38	313.05	403.62	332.04
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	427.64	297.64	423.57	284.10
5	Equity Share Capital	1,268.10	1,268.10	1,268.10	1,268.10
6	Other Equity				
7	Earnings Per Share (for continuing and discontinued operations) -				
1. Basic:		3.38	2.47	3.18	2.62
2. Diluted:		3.38	2.47	3.18	2.62

Notes:

- The above Standalone and Consolidated Financial results for the First Quarter and Three months ended on 30th June, 2025 have been reviewed by Audit Committee and have been subsequently approved by the Board of Directors in their meeting held on 31st July, 2025.
- The above is an extract of the detailed format of Quarter ended. Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter ended Financial Results are available on the Stock Exchange websites and on the Company's website (www.silvertouch.com). The same can be accessed by scanning the QR code provided below.
- The financial results for the First Quarter and Three months ended June 30, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

For Silver Touch Technologies Limited
Sd/-
Vipul Thakkar
Managing Director

Date: 31st July 2025
Place: Ahmedabad

BAJAJ FINANCE LIMITED



Registered Office: Bajaj Finance Limited, C/o Bajaj Auto Limited Complex Mumbai Pune Road Akurdi Pune 411035

Corporate Office: Bajaj Finance Limited, Off Pune-Ahmednagar Road, Viman Nagar, Pune 411014 **Branch Office:** Bajaj Finance Ltd 11th Floor Ashar IT Park Road No 16 Wagle Industrial Estate Near Agriculture Office Thane W 400604 **Authorized Officer's Details:** Name: Arsalan Shekh Email ID: arsalan.shekh@bajajfinserv.in Mob No. +91 8200909372

APPENDIX- IV-A [See proviso to rule 8 (6)]

e-Auction Sale Notice Under SARFAESI Act 2002

Sale of Immovable Assets Under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("ACT")

Notice is hereby given to the public in general and to the Borrowers/Co-borrowers/Mortgagor(s) in respect of below mentioned secured asset which is mortgaged with Bajaj Finance Limited ("BFL"), and possession of which had been taken by undersigned Authorised Officer of BFL under the provisions of the ACT will be sold by Auction for recovery of the amount mentioned hereunder and further applicable interest, charges and costs etc..

The secured asset described below is being sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" under Rule No. 8 & 9 of the Security Interest (Enforcement) Rules ("The Rules") for recovery of the dues detailed as under:

Particulars of E-auction

Name & Address of Borrower	1. M/s. Tanish Ent. Thr. Its Prop. R/o. 3rd Floor 259 302 Sudha Keshav Apartment Reti Bunder Road Kasheli Thane Maharashtra Thane 421302 Also At R/o. Office No. SF/6, SF/7, SF/11 -2nd Floor R.S. No 333/2/Paiki/2 C S No 240 Paiki F.P.No 84 T P No 26 Office No.SF/6/SF/7,SF/11 2nd Floor Earth Alpha Tower Alpha, Mouje-Tandajla Tal. & Dist.-Vadodara Gujarat 390007 2. Yash Hitesh Solanki R/o A1 Jalpa Society Behind Greenland Society And Ward No. 11 Office Near Essar Petrol Pump Time Circle Hari Nagar Vadodara Baroda 390021 Gujarat 3. Dimple Hitesh Solanki R/o A1 Jalpa Society Behind Greenland Society And Ward No. 11 Office Near Essar Petrol Pump Time Circle Hari Nagar Vadodara Baroda 390021 Gujarat 4. Hitesh Manilal Solanki R/o. A1 Jalpa Society Behind Greenland Society And Ward No. 11 Office Near Essar Petrol Pump Time Circle Hari Nagar Vadodara Baroda 390021 Gujarat Contact- 9820403135 Email-tanishent27@gmail.com
Loan Account Number	P577PBL765817
Statutory Demand Notice u/s.13(2) Date & Amount	Notice dated 08.04.2024 Demand amount Rs. 29,93,604/-
Outstanding Amount as on 31.07.2025	Rs.24,20,968.39/- (Rupees Twenty Four Lakhs Twenty Thousand Nine Hundred Sixty Eight and Thirty Nine Paise Only)
Description of Immovable Property	All the piece and parcel of office no. SF/6, SF/7, SF/11 -2nd Floor R.S. No 333/2/paiki/2 C S No 240 paiki F.P.No 84 T P No 26 Earth Alpha Tower Alpha, Mouje-Tandajla, Tal. & Dist.-Vadodara Gujarat 390007 along with proportionate share in common areas out of which Office No. SF-06 (Area Adm. 15.33 Sq. Mtr. along with undivided & proportionate land adm. 6.81 Sq. Mtr.) Bounded as:- On East- Office No. SF/5; On West- Office No. SF/7; On North- Open Passage; On South- F.P.No. 88
Reserve Price in INR	Rs. 7,60,803/- (Rupees Seven Lakhs Sixty Thousand Eight Hundred Three Only)
EMD	Rs.76,080/-
E-auction date and time	19/08/2025 2:00 pm to 4:00 pm
E- auction Portal	https://bankauctions.in
Last date of submission of EMD	18/08/2025
Bid Increment Amount in Rs.	Rs.25000/-
Encumbrance Known to Secured Creditor	Not Known
Date of Inspection of Property	From 02/08/2025 to 18/08/2025 on working day between 9.30 AM to 5 PM with Prior appointment
Public in General and Borrowers in particular please take notice that if in case auction on date scheduled herein fails for any reason whatsoever then secured creditor may enforce security interest by way of sale through private treaty, at the discretion on of the secured creditor. For detailed terms and conditions of the sale, please refer to the link https://bankauctions.in and https://www.bajajfinserv.in/auction-notices	
Date: 31.07.2025 Place: Pune	Authorized Officer Bajaj Finance Ltd.



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Corporate Office : Chola Crest, C54 & 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy, Chennai- 600 032, T. N.

NOTICE TO BORROWER

Sale Notice (By Private Treaty) [Rule 8 (5) and (6) read with Rule 9(1) of Security Interest (Enforcement) Rules 2002] # [Rule 6 of Security Interest (Enforcement) Rules 2002]

Notice is hereby given to the **PUBLIC IN GENERAL** and in particular to the Borrower(s) and Guarantor(s) indicated in **COLUMN (A)** that the below described immovable property(ies) described in **COLUMN (C)** mortgaged / Charged to the secured creditor the **POSSESSION** of which has been taken as described in **COLUMN (D)** by the Authorized Officer of Housing **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED** Secured Creditor, will be sold on "As is Where is", "As is what is" and "Whatever there is" as per details mentioned below :-


Notice is hereby given to Borrower / Mortgageor(s) / legal heir, legal representatives (Whether Known or unknown), executor(s), administrator(s), successor(s) & assign(s) of the respective Borrower(s) / Mortgageor(s) (Since deceased) as the case may be indicated in **COLUMN (A)** U/s. [Rule 8 (5) and (6) read with Rule 9(1) of Security Interest (Enforcement) Rules 2002] For detailed terms & conditions of the sale, please refer to the link provided in **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**

Sr. No.	Loan A/C. No.(s) : XOHLSTR0002359032 1. Mr/Mrs. Jagdishkumar Jitendrabhai Vekariya 2. Mr/Mrs. Shilpaben Jagdishbhai Vekariya 3. Mr/Mrs. Gauravbhai Jitendrabhai Vekariya Add For Sr. No. 1, 2 & 3 : 258, Kamdhenu Residency Nr Ramvatiaka Soc Velanja, Kamrej-394150 also At : 212, Kamdhenu Residency, Velanja Kamrej Surat Nr. Ramvatiaka Velanja - 3610 2364	O/S. Dues to be recovered (Secured Debts)	Description of the Immovable Property / Secured Asset	Type of Possession	Reserve Price (In Rs.) Date of Auction
		Rs. 22,60,106/- (Rupees Twenty Two Lakhs Sixty Thousand Six Only) due as on 30-07-2025	All The Piece And Parcel Of Immovable Property Bearing Plot No.212 Admeasuring 44.61 Sq.mts. Along With 27.63 Sq.mts. Undivided Share In Land Of Cop Tota Admeasuring 71.84 Sq.mts. In Kamdhenu Residency Situated At Revenue Survey No. 172, 173, 174, Block No. 213/A Of Of Mouje: Velanja, Tal: Kamrej, Dist: Surat With Construction On It.	POSSESSION	Rs. 10,75,000/- (Rupees Ten Lakhs Seventy-Five Thousand Only) 20.08.2025

* Together with further interest as applicable in terms of loan agreement with, incidental expenses, costs, charges etc. Incurred up to the date of payment and / or realisation thereof.

Date : 31.07.2025 Place : Surat, Gujarat

Sd/-
AUTHORIZED OFFICER,
For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED




RAM RATNA WIRES LIMITED
(CIN: L31300MH1992PLC067802)
Regd. Office: Ram Ratna House, Victoria Mill Compound (Utopia City), Pandurang Budhkar Marg, Worli, Mumbai - 400 013. Tel: +91 - 22 - 2494 9009/ 2492 4144
Website: www.rsrhamik.com E mail: investorrelations.rwl@rrglobal.com

INFORMATION REGARDING 33rd ANNUAL GENERAL MEETING, RECORD DATE FOR DIVIDEND AND E-VOTING
Notice is hereby given that the 33rd Annual General Meeting ("AGM") of the Members of Ram Ratna Wires Limited ("the Company") will be held on Friday, August 29, 2025 at 11:30 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the businesses as set forth in the Notice of the AGM.
In accordance with the General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") read together with other previous circulars issued by MCA in this regard ("MCA Circulars") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI") read together with other previous circulars issued by SEBI in this regard ("SEBI Circulars"), companies are allowed to hold AGM through VC / OAVM, without the physical presence of Members at a common venue and has granted relaxations in respect of sending physical copies of Annual Report to the Members. Accordingly, the 33rd AGM of the Company is being held through VC/OAVM.
In compliance with the above mentioned MCA Circulars and SEBI Circulars, the Notice of the AGM along with Annual Report for FY 2024-25 will be sent electronically by the Company to those members whose e-mail addresses are registered with the Company / Depository Participants ("DPs") and / or Dataomatics Business Solutions Limited, the Company's Registrar and Share Transfer Agent ("RTA") and the same will also be available at the websites of the Company (www.rsrhamik.com), BSE Limited (www.bseindia.com), the National Stock Exchange of India Limited (www.nseindia.com) and National Securities Depository Limited (www.evoting.nsdl.com). Detailed procedure for attending the AGM will be provided in the Notice of AGM.
A letter containing the web-link for accessing the Annual Report for FY 2024-25 will be sent to those Members who have not registered their e-mail address with the Company / DPs/ RTA.
In case any member is desirous of obtaining a physical copy of Notice of AGM and Annual Report, they may send a request to the Company by writing an email to investorrelations.rwl@rrglobal.com.
Manner of voting at the AGM:
The Company is providing remote e-voting facility to all its shareholders to cast their votes on all resolutions which are set out in the Notice of the AGM. Shareholders have the option to cast their votes on any of the resolutions using the remote e-voting facility prior to the AGM or e-voting during the AGM. Detailed procedure for remote e-voting/e-voting at the AGM will be provided in the Notice of the AGM.
Dividend and Record date:
Members may note that the Board of Directors of the Company have recommended final dividend of Rs. 2.50/- per equity share having face value of Rs. 5/- for FY 2024-25, subject to approval of the Members at the ensuing AGM. The Company has fixed **Monday, August 18, 2025** as the **"Record Date"** for determining entitlement of Members for payment of Dividend.
Tax on Dividend:
As Members may be aware, as per the Income Tax Act, 1961 ("IT Act"), as amended by the Finance Act, 2020, dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source (TDS) at the prescribed rates. Members are requested to complete and/or update their Residential Status, Permanent Account Number, Category as per the IT Act with their Depository Participant (DPs) or in case shares are held in physical form, with the Company/RTA and submit their requisite documents/declarations to the RTA at email: investorsqry@datamaticsbpm.com by **Saturday, August 16, 2025** for claiming any applicable beneficial tax rate. The detailed process and formats of requisite declarations are available on the website of the Company at www.rsrhamik.com under announcements tab.
Registration of E-mail address and updation of Bank account:
The Members of the Company who have not registered their e-mail address and/or updated their bank account mandate for receipt of dividend are requested to follow the below instructions:
1. The Members holding shares in physical form may register /update their details with the Company's RTA by submitting the prescribed form ISR-1 along with a copy of the cancelled cheque leaf at e-mail investorsqry@datamaticsbpm.com.
2. The Members holding shares in Demat kindly register/update their details with your DP. Alternatively, you may also temporarily register your e-mail address with the RTA by writing e-mail on the investorsqry@datamaticsbpm.com by providing details such as Name, DPID, Client ID, PAN, mobile no. and e-mail id to receive Notice of the AGM along with the Annual Report of the Company for FY 2024-25.
In case of any query, a shareholder may send an e-mail to RTA at investorsqry@datamaticsbpm.com

For Ram Ratna Wires Limited
Sd/-
Place : Mumbai
Dated: July 31, 2025

Saurabh Gupta
AGM - Company Secretary



SILVER TOUCH TECHNOLOGIES LIMITED
(CIN: L72200GJ1995PLC024465)
Regd. Off: Silver Touch House, Opp. Suryarath Complex, Nr. White House, Panchavati Circle, Ellisbridge, Ahmedabad, Gujarat, India, 380006
E-mail: cs@silvertouch.com | Tel.: +91 79 4002 2770
Website: www.silvertouch.com

NOTICE OF 31ST ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERRING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM")
Notice is hereby given that the Thirty First (31st) Annual General Meeting ("AGM") of the Members of Silver touch Technologies Limited ("the Company") will be held on Tuesday, August 26, 2024 at 13:00 (IST), through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 ("the act") and the relevant rules framed thereunder and under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with General Circular No. 09/2024 dated September 19, 2024 read with the circulars issued earlier in this regard (Collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") Circular Nos. SEBI/HO/CFD/CFD-POD-2/P/CIR/2024/133 dated October 3, 2024 read with the circulars issued earlier in this regard (Collectively referred to as "SEBI Circulars") respectively.
The notice of the AGM and the Annual Report for the financial year 2024-25 are being sent only through electronic mode to all the shareholders whose e-mail addresses are registered with the Company/Registrar and Transfer Agent ("RTA")/Depository Participant(s). Shareholders holding shares in demat mode whose e-mail addresses are not registered are requested to get their e-mail address registered with their respective Depository Participant(s).
Pursuant to above circulars, the requirement of sending physical copies of the Annual Report has been dispensed with. Physical copies of the Annual Report 2024-25 will be sent only to those shareholders who specifically request for the same, however, we urge shareholders to support our commitment to environmental protection by choosing to receive Company's communications through E-mail.
The Notice of the AGM and the Annual Report will also be made available on the websites of the Company (www.silvertouch.com), concerned Stock Exchanges, i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), and RTA (<https://in.mpms.mufg.com/>). The Notice of 31st AGM will also be available on the website of CDSL at www.evotingindia.com.
Members can attend and participate in the 31st AGM of the Company through the VC/OAVM facility only. The Instructions for joining the AGM of the company and manner of participation in remote e-voting or casting vote through e-voting system during the meeting will be provided in the Notice convening 31st AGM.
Members will have an opportunity to cast their votes on the business as set out in the Notice of 31st AGM through e-voting system. Members may cast their vote through remote e-voting facility during the AGM through "CDSL" through Evoting platform. The Cut off date for determining the eligibility to cast the vote is Tuesday, 19th August, 2025. The Remote e-voting period will commence on Saturday, 23rd August, 2025 at 09.00 AM to Monday, 25th August, 2025 at 05.00 PM.
The Board of Directors of the Company in their meeting held on 31st July, 2025, recommended final dividend of Rs. 0.50/- (5 %) per equity share for the Financial Year ended March 31, 2025. The final dividend, if approved, will be paid to those shareholders whose names appear in the Register of Members as on Tuesday, 19th August, 2025 ("Record Date"). The dividend once approved by the members in the forthcoming AGM will be paid to the eligible members within the stipulated period of thirty days from the conclusion of AGM electronically through various online transfer modes to those members who have updated their bank account details with the depository Participant/RTA. Pursuant to SEBI circulars shareholders (including shareholders holding shares in physical form) shall be paid dividend only through electronic mode with effect from 1st April, 2024. To avoid delay in receiving the final dividend, members are requested to update their bank details with their depository participants in case securities are held in demat mode and members holding securities in physical form should provide updated bank details by submitting hard copy of duly signed form ISR - 1 along with relevant documents mentioned therein o RTA.
Pursuant to Section 91 of the Act and Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share tranfer Book will remain closed from Wednesday, 20th August, 2025 to Tuesday, 26th August, 2025 (both days inclusive) for taking record of the members of the company for the purpose of ensuing 31st AGM.
Pursuant to the Income Tax Act, 1961 ("IT Act"), dividend income will be taxable in the hands of shareholders and the Company is required to deduct tax at source from dividend paid to shareholders at the rates prescribed in the IT Act, 1961. To avail benefit of non-deduction of tax, shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H by submitting documents through E-mail to Company's RTA i.e. MUFG Intime India Private Limited.
The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circulars and SEBI Circular.

BY ORDER OF THE BOARD
FOR SILVER TOUCH TECHNOLOGIES LIMITED
Sd/-
KASHISH PUROHIT
Date: 31.07.2025
Place: AHMEDABAD

COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS: 72990



OLA Electric Mobility Limited
(formerly known as Ola Electric Mobility Private Limited)
CIN: L74999KA2017PLC099619
Registered Office: Wing C, Prestige RMZ Startech, Hosur Road, Municipal Ward No.67, Municipal No. 140, Koramangala VI Bk, Bangalore-560095, Karnataka, India.
Tel: 080-35440050, Email id: companysecretary@olaelectric.com

Form PAS-1
(Pursuant to section 27(1) and rule 7(2) of Companies (Prospectus and Allotment of Securities) Rules, 2014)
Advertisement giving details of notice of special resolution for varying the terms of any contract referred to in the prospectus or altering the objects for which the prospectus was issued
PUBLIC NOTICE
Notice is hereby given that by a resolution dated July 25, 2025, the board of directors ("**Board**") of Ola Electric Mobility Limited ("**Company**") has proposed to vary the objects / terms of utilisation of the Initial Public Offering ("**IPO**") proceeds ("**IPO Proceeds**") and extend the time limit for utilisation of the IPO Proceeds, for which prospectus dated 6 August 2024 ("**Prospectus**") was issued in connection with the IPO of the Company, which consisted of a fresh issue of 72,37,57,627 equity shares at an issue price of INR 76 aggregating to INR 5,500.00 Crores (where the net proceeds received by Company after deduction of issue related expenses was INR 5,275.06 Crores).
In pursuance of the said resolution, further notice is given that for approving the proposed variation of the objects / terms of utilisation of the IPO Proceeds and extension of the time limit for utilisation of the IPO Proceeds, a special resolution of the Company is proposed to be passed at the ensuing 8th Annual General Meeting ("**AGM**") of the Company to be held on Friday, August 22, 2025 at 10:00 AM (IST) through Video Conferencing/ Other Audio-Visual Means. The resolution shall be subject to the condition that, in the event the resolution is approved by a majority that meets or exceeds the statutory threshold for a special resolution but does not exceed the threshold of 90% shareholding (present and voting and voting through remote e-voting), the Company will, notwithstanding the foregoing statutory threshold, not implement the proposed variation / extension, and such resolution shall be deemed by the Company as not having been acted upon / implemented. Accordingly, the objects / terms of utilisation of IPO Proceeds mentioned in the Prospectus will be deemed to have not been varied and the timelines for utilisation of the IPO Proceeds will be deemed to have not been extended by such resolution. The detailed information of the aforesaid resolution (including the terms and conditions thereof along with the explanatory statement) and instructions for participation at the 8th AGM including remote e-voting and e-voting at the AGM is given in Notice of the AGM available at the website of the Company at <https://www.olaelectric.com/investors/investor-relations/annual-reports>
The details regarding such variation are as follows:
1) Particulars of the terms of the contract to be varied (or objects to be altered):

Sl. No.	Original objects of the IPO as stated in the Prospectus	Total amount raised through the IPO	Amount unutilised as on June 30, 2025	Details of variation	Revised amount after variation	Revised amount unutilised post variation	Revised timeline for utilisation
1.	Capital Expenditure to be incurred by the subsidiary, Ola Cell Technologies Private Limited ("OCT") for expansion of the capacity of cell manufacturing plant from 5GWh to 6.4GWh, classified as phase 2 under the expansion plan, as per the Prospectus	1,227.64	1,227.64	1,227.64 allocated out of Object 1 to Object 4, 5 and 6 (as set out below)	-	-	Not Applicable
2.	Repayment or prepayment, in full or part, of the indebtedness incurred by the subsidiary, Ola Electric Technologies Private Limited ("OET")	800.00	-	No change	800.00	-	Not Applicable
3.	Investment into research and product development	1,600.00	1,144.47	95.00 allocated out of Object 3 to Object 6	1,505.00	1,049.47	By Fiscal 2026 - 550.00 By Fiscal Year 2027 - 499.47
4.	Expenditure to be incurred for organic growth initiatives	350.00	50.75	850.64 allocated out of Object 1 to Object 4	1,200.64	901.39	By Fiscal 2026 - 801.39 By Fiscal Year 2027- 100.00
5.	General corporate purposes*	1,297.42	170.94	77.00 allocated out of Object 1 to Object 5	1,374.42	247.94	By Fiscal Year 2026- 247.94
6.	Repayment or prepayment, in full or part, of the indebtedness incurred the Company and/ or its subsidiaries	-	-	300.00 allocated out of Object 1 and 95.00 allocated out of Object 3, totalling to 395 allocated to Object 6	395.00	395.00	By Fiscal Year 2026- 395.00

**The total amount to be used for general corporate purposes will not exceed 25% of the gross proceeds of the IPO i.e. INR 5,500.00 Crores as per the Prospectus (which includes issue related expenses of INR 224.94 Crores).*

2) **Particulars of the proposed variation / alteration:** Please refer to table given in Point 1 above for the details of the original objects as per the Prospectus and the proposed reallocation of IPO Proceeds.

3) **Reasons / Justification for the variation:**
Background
We are a pure-play electric vehicle (EV) player in India building vertically integrated technology and manufacturing capabilities for EVs and EV components, including cells. Our business model is founded on three key scalable platforms: (1) our research and development (R&D) and technology platform with in-house design and development across EV technologies and components, (2) adaptable manufacturing and supply chain platform, and (3) direct to customer (D2C) omnichannel distribution platform.
The Indian EV Industry underwent a shift in market dynamics post our IPO. Driven by macroeconomic factors, the two wheelers (2W) market growth slowed to 7% in FY 2025, as against our anticipated cumulative average growth rate (CAGR) assumption of 11%. Electric 2-wheeler (E2W) penetration, at 6.1% in FY 2025, also grew slower than expected. Increase in competitive intensity, already underway at the time of our IPO, intensified further, with more incumbent internal combustion engine (ICE) Original Equipment Manufacturers (OEMs) entering the market with EV products and leveraging their existing ICE network to rapidly scale up distribution and reach a wide part of the market.
In our view, the first phase of EV adoption, driven largely by policy support and "early-adopters," has played out. The E2W industry is now poised to enter the second phase of growth which will be led by the "middle-mass" customers - value-conscious, cautious and slower to adopt new technologies. This new set of customers will test EVs on price, performance, total cost of ownership, and serviceability. In our view, EVs remain superior to ICE across all metrics of customer experience, and supported by improvement in macroeconomic conditions, the next wave of growth will return to E2W industry in the near to mid-term. Further, motorcycles account for over 65% of the 2W market, and as of June 30, 2025, the Company is the only major OEM with a pan-India presence in both electric-scooters (E-S/C) and electric-motorcycles (E-M/C). The Company's focus is to be advantageously prepared for this second phase of growth.
Given this background, in view of the management, the proposed variation is tactical in nature and seeks to achieve the objectives of more efficient capital allocation and utilisation, strengthening the balance sheet and unlocking positive flywheel effect in the auto business and cell business through organic growth. To achieve the aforesaid objectives, management is proposing to further leverage the consolidated balance sheet of the Company and invest more in organic growth initiatives (as explained in subsequent paragraphs) by unlocking capital that management forecasts will otherwise remain unutilized in the near to mid-term. The management is of the view that the proposed variation will generate value for shareholders by optimizing the Company's cost of capital and unlocking growth opportunities. To accommodate the increased expenditure in Object 4 (Expenditure to be incurred for organic growth initiatives'), the management also proposes to extend timeline for utilisation of funds by one year, to FY 2027 from FY 2026 as per Prospectus. The specifics of the proposed variation and the individual rationale of the relevant objects is set out below.
Specifics of the proposed variation
The details of the proposed variation are set out below. We are proposing to reallocate INR 1,227.64 Crores out of Object 1 (Capital Expenditure to be incurred by the subsidiary, OCT for expansion of the capacity of cell manufacturing plant from 5GWh to 6.4GWh, classified as phase 2 under the expansion plan) as follows:
(a) INR 850.64 Crores to Object 4 (Expenditure to be incurred for organic growth initiatives)
(b) INR 300 Crores to Object 6 (Repayment or prepayment, in full or part, of the indebtedness incurred the Company and / or its subsidiaries) and
(c) INR 77 Crores to Object 5 (General corporate purposes).
Further, we are proposing to reallocate INR 95 Crores out of Object 3 (Investment into research and product development) towards Object 6 (Repayment or prepayment, in full or part, of the indebtedness incurred the Company and / or its subsidiaries).
The total amount proposed to be reallocated out of Objects 1 and 3 in the Prospectus is INR 1,322.64 Crores which along with INR 50.75 Crores in Object 4 (which has been redefined in scope as compared to the Prospectus, as set out in the paragraphs below) is less than 25% of the gross proceeds of the IPO i.e. INR 5,500.00 Crores.
Rationale to reallocate funds out of Object 1 and Object 3
Our cell manufacturing plant (Ola Gigafactory) began commercial operations on March 22, 2024 with a current capacity of 1.4 Gigawatt-hour (GWh) (as of June 30, 2025) and manufactures our in-house 4680-form factor cells. We will soon implement a phased integration of our cells with our E2W products, with the tentative timeline being as early as Q2 of FY 2026. Cell capacity is currently being expanded from 1.4 GWh to 5 GWh. Cell production capacity of 5 GWh can cover approximately 1.2 million E2W annual units (assuming an average battery pack size of 4kWh); which we believe to be sufficient for capex use till FY 2029. Thus, the management is of the view that expanding cell production capacity beyond 5 GWh may not be the optimal allocation of this capital and that the proposed reallocation will instead enable the Company to take better advantage of growth opportunities in the current market and business environment. In this context, management proposes to reallocate INR 1,227.64 Crores of IPO Proceeds earmarked for Object 1 as set out in the Prospectus.
Our R&D platform has delivered significant wins in FY 2025, with the introduction of our Gen 3 platform and initial models of Roadster series electric motorcycles. In addition to product launches, the Company has made significant progress in technology by introducing in-house motors, battery packs, MoveOS+ software stack, 48 Volt vehicle architecture and is in advanced stages of introducing in-house 4680 cell, Heavy Rare Earth (HRE) free motors and is also developing an in-house ABS. The management is of the view that the Company has more than sufficient capital for its plans for R&D for FY 2026 and FY 2027. The management proposes to free up a small amount of INR 95 Crores currently allocated towards R&D for FY 2027, especially because management is aiming to optimize capital allocation for new product launches (as detailed in the Q1 FY 2026 Shareholders Letter) and also because management foresees internal accruals being able to fund additional R&D expenditure in FY 2027 if required. In this context, management proposes to reallocate INR 95 Crores earmarked for Object 3 as set out in the Prospectus.
Rationale to reallocate funds to Object 4, 5, and 6
The management is of the view that proposed reallocation to Object 4 will enable the Company to pursue growth in the current business environment and generate positive flywheel effects for both the auto and the cell business. In view of the management, the auto business will benefit from further investments in the Company's D2C omnichannel platform, manufacturing related capital expenditure, operating expenses and sales and marketing expenses, with the objective to drive sales volumes and bolster market share. Increased auto sales will in turn generate more capex demand for the cell business. In the cell business, the management aims to accelerate cell production for the current capacity of 1.4 GWh and deployment and operationalization of cell capacity from 1.4 GWh to 5 GWh. This will enable the Company to improve its gross margins, deliver products with the 4680 Bharat Cell resulting in higher range and better safety characteristics and drive-up capacity utilisation in the cell business. In that context, management proposes to allocate INR 850.64 Crores to Object 4, in addition to utilizing INR 50.75 Crores unutilized funds remaining in Object 4. Further, management proposes to extend timeline for utilisation of the funds allocated to Object 4 by one year, to FY 2027, as opposed to FY 2026 as outlined in the Prospectus. The timeline extension is mainly sought to accommodate the utilisation of the additional funds being allocated to Object 4.
The management is of the view that the proposed reallocation to Object 5 will bolster the Company's contingency buffer. In addition to the above, the Company may utilise the varied proceeds towards expenditure considered expedient and as approved periodically by the board of directors ("Board") and the business requirements of the Company. The Company's management shall have flexibility in utilising surplus amounts, if any, subject to directions of the Board. In that context, management proposes to allocate INR 77 Crores to Object 5, in addition to utilizing INR 170.94 Crores unutilized funds remaining in Object 5.
The management is of the view that the proposed reallocation to Object 6 will cover a portion of the Company's debt servicing requirements for the remainder of the FY 2026 and will deleverage the Company's consolidated balance sheet. The management further believes that this will give the Company more flexibility to seek additional capital later at more competitive terms as needed. The Company has previously utilized INR 800 Crores of IPO Proceeds in Object 2 to reduce indebtedness of its wholly owned subsidiary, OET. In that context, management proposes to allocate INR 395 Crores to Object 6, which will permit repayment of debt of the Company and/or its subsidiaries.
Details of Object 4 - "Expenditure to be incurred for organic growth initiatives" - changes with respect to the scope of Object 4: The change in Object 4 with respect to the prospectus is in the sub-heads. As per the Prospectus, the sub-heads of Object 4 were, Payment of rental expenses for existing ECs, Expansion of new ECs and Expansion of network of hyper charger guns. As at the time of the Prospectus, the amount allocated to Object 4 was INR 350 Crores, of which INR 299.25 Crores has been utilised as at June 30, 2025. Since the time of IPO, the Company has significantly expanded its distribution footprint such that the term "Experience Center" (EC) can no longer be used to represent the majority of the expanded distribution footprint and therefore for the purpose of this document, the term "Stores" is used to describe physical touchpoints for orders, sales, fulfillment and delivery.
The Company has also significantly expanded its Service Centers, with a majority of them co-located with the Stores. The distinction of "Old ECs" and "New ECs" as defined at the time of the Prospectus no longer applies and therefore for the purpose of this document, the term "Stores and Service Centers" represents all the Stores and Service Centers in operation currently or to be added incrementally as part of regular business operations.
Finally, the management does not target spending on Hypercharger network given the proliferation of access to personal and workspace chargers, especially for the E2W segment. As described below, the sub-heads of Object 4 are proposed to be varied and new sub-heads are introduced.
In Object 4, "Expenditure towards Organic growth initiatives," we introduce two new sub-heads, Cell Business and Auto Business. We define expense heads covered under each of the sub-heads in below paragraphs.
a. Expenditure towards Organic growth initiatives - Cell Business: Management proposes to allocate INR 350 Crores, out of the total INR 850.64 Crores additional allocation to Object 4, to be used in the sub-head of cell business. The utilisation of the proposed funds to be varied towards the sub-head of cell business of Object 4 will cover expenses as set out below:
a.i Capital expenditure for capacity buildout to 5 GWh: Will include proportional expenses (along with debt funds) on purchase of property, plant and equipment (PPE), installation and commissioning of the said PPE and other cash expenses pertaining to capacity buildout to 5 GWh at the Ola Gigafactory.
a.ii Expenditure on ramp-up of capacity utilisation: Will include expenses during capacity ramp-up till we reach the full capacity of production including expenses on yield loss improvement, production process enhancements, certification expenses, raw material and consumables, utilities and manpower, purchase of software for cell production capacity ramp-up, and expenditure on consulting services for cell production ramp-up.
a.iii Pre-operative expenses: Will include sub-operational expenses that are necessary to be incurred to fully operationalize our cell capacity to 5 GWh in a commercially viable manner.
a.iv Technological enhancements of capacity built-out (1.4 GWh) and under-construction (1.4 GWh to 5 GWh): In the event, we are able to learn advancements in cell chemistry technology which could offer us a commercial edge over competitors, we may use a portion of the reallocated proceeds towards altering, modifying or upgrading equipment and machinery, if possible, to upgrade our cell production capacity to be able to produce the aforesaid superior chemistry cells.
b. Expenditure towards Organic growth initiatives - Auto Business: Management proposes to allocate INR 500.64 Crores out of the total INR 850.64 Crores additional allocation to Object 4, along with the unutilized INR 50.75 Crores in Object 4, to be used in the sub-head of auto business. The utilisation of the proposed funds to be varied towards the sub-head of auto business of Object 4 will cover expenses as set out below:
b.i Investments in Stores and Service centers: Setting up and operating expenses such as rent, maintenance, utilities, manpower, training, inventory, logistics, fulfillment, warehousing, spares, marketing, technology systems, security, repair and replacements, etc.
b.ii Investments in auto capex: Capital expenditure for vertical integration projects, manufacturing expenses related to new product development, cost saving initiatives, vendor development, maintenance and sustenance expenditures, tooling and other non-R&D related expenses.
b.iii Investments in auto manufacturing opex: Expenses related to manufacturing, manpower, logistics, warehousing, consumables, utilities etc.
b.iv Investments in sales, marketing and customer experience: Expenses related to performance marketing, targeted regional marketing, inside sales capabilities enhancement, sales and marketing manpower expenses, software and technological tools, etc.
Details of Object 6 - "Repayment or prepayment, in full or part, of the indebtedness incurred the Company and/or its subsidiaries": The Company and/or its subsidiaries have entered into financing arrangements with banks and financial institutions, collectively amounting to approximately INR 2,130 Crores outstanding as on June 30, 2025 (out of which the amounts falling due, including interest and Debt Service Reserve Account (DSRA) requirements is approximately INR 645 Crores during July 2025 to March 2026), in addition to the outstanding Working Capital Demand Loans (WC DL) of approximately INR 545 Crores.
The management proposes to utilise INR 395 Crores towards repayment / prepayment, of the loans / facilities / non-convertible debentures (NCDs) obtained from banks and financial institutions by the Company and/or its subsidiaries. The repayment / prepayment, will help reduce our outstanding indebtedness, assist us in maintaining a favourable debt-equity ratio and enable utilisation of some additional amount for further investment in business growth and expansion. In addition, we believe that since our debt-equity ratio will improve, it will enable us to raise further resources at competitive rates and additional funds' capital in the future to fund potential business development opportunities and plans to grow and expand our business in the future. Given the nature of financing arrangement and the terms of repayment / prepayment, the aggregate outstanding borrowing amounts may vary from time to time. However, the aggregate amount proposed to be utilised towards Object 6 will not exceed INR 395 Crores.
Summary
To summarize, we reiterate our commitment to being the leading pure-play electric mobility player in India with a focus on vertical integration and technology leadership. The macroeconomic conditions have continued to improve in Q1 of FY 2026, with contained core inflation, and interest rates reductions by the Reserve Bank of India (RBI), and we expect EV penetration to regain momentum and begin to accelerate again going forward. We have taken several structural decisions to strengthen our long-term fundamentals and enhance resilience. The Company has reduced its structural EBITDA breakeven point to 25,000 monthly E2W sales. Other actions include securing business continuity in the event of supply chain disruptions for rare earth magnets by developing in-house heavy rare earth (HRE) free motors and diversifying sourcing, and development of in-house anti-lock braking system (ABS) to mitigate cost and integration impact in case Indian Government makes ABS mandatory on all vehicles from January 1, 2026. Taken together, we believe that the proposed variation takes into account the best interests of our shareholders and enables us to deploy capital more productively and drive growth in the near to mid-term without altering our long-term strategy.


4) **Effect of the proposed variation / alteration on the financial position of the company:**
With the proposed variation, the Company intends to reduce indebtedness and invest in organic growth opportunities, which will enable the Company to scale and consolidate its position in the market. Further, the overall consolidated earnings and cash flow of the Company is expected to improve in the long term. The management of the Company is of the view that the proposed variation will ensure optimum utilisation of IPO Proceeds and maximize shareholders' wealth.

5) **Major Risk factors pertaining to the new Objects:**
All statements contained in the explanatory statement to the Notice of the AGM that are not statements of historical fact, constitute "forward-looking statements". All statements regarding our expected financial condition and results of operations, business, plans and prospects are forward-looking statements. Similarly, statements that describe our strategies, objectives, plans or goals are also forward-looking statements. All such statements are based on our current plans, estimates, presumptions and expectations and are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant statements, including, tax and regulatory changes, our ability to successfully implement our strategy, technological changes, our exposure to market risks and general economic and political conditions and changes in competition in our industry.
The proposed variation / reallocation may also be subject to various risks and uncertainties and may require necessary approvals and consents under applicable law, such as from the board of directors of the Company and/or its subsidiaries under Companies Act, 2013 or other applicable laws, and under applicable contracts such as financing arrangements, and will be subject to the terms thereof. Further, the proposed reallocation may result in delays in meeting the scheduled capacity installation commitments under the various program documents for subsidies and incentives. Accordingly, if such a delay occurs, we may not be eligible to receive the incentives / subsidies and in the absence of an extension or waiver by the relevant authority, such authority might exercise their right to appropriate any securities or performance guarantees furnished by us. The above matters may also require us to obtain consents or waivers from our lenders under the relevant provisions of the facility agreements.
In case any such approvals or consents as outlined in the paragraph above are not obtained or are delayed, this may adversely impact or delay the implementation of the proposed variation / reallocation, including the proposed timelines.
The proposed variation will ease the additional burden on finance plans and internal accruals of the Company. However, any unforeseen economic, market, business conditions or any other conditions beyond the control of the management may lead to escalation in costs, impact the working capital position of the Company and this may affect the financial condition of the Company.

6) **Names of Directors who voted against the proposed variation/alteration:**
None of the Directors have voted against the proposed variation.
Any interested person may obtain the copy of the special resolution along with the explanatory statement free of charge at the Registered Office of the Company at Wing C, Prestige RMZ Startech, Hosur Road, Municipal Ward No.67, Municipal No. 140, Koramangala VI Bk, Bangalore-560095 Karnataka, India or visit the website of the Company at <https://www.olaelectric.com/investors/investor-relations/annual-reports> for the same.

Place: Bangalore
Dated: July 31, 2025

For and on behalf of Ola Electric Mobility Limited
Sd/-
Harish Abichandani
Chief Financial Officer



indianexpress.com

I arrive at a conclusion not an assumption.

The Indian Express.
For the Indian Intelligent.

The Indian EXPRESS
— JOURNALISM OF COURAGE —